

## ST. JOHN'S COLLEGE

**MINUTES**

An Extraordinary Meeting of **GOVERNING BODY** was held on Tuesday 5<sup>th</sup> March 2019 at 2.00 p.m. in the Senior Common Room.

Present: The President, Professor J. A. Kay, Professor S. J. Whittaker, Professor A. Grafen, Professor A. R. Weidberg, Professor A. J. Parker, Professor L. Tarassenko, Professor Z. Molnár, Professor M. Cannon, Professor W. Mattli, Professor P. Maini, Professor C. A. Larrington, The Revd. Professor W. Whyte, Professor R. M. Harding, Professor H. Bouman, Professor N. P. Harberd, Ms. S. Layburn, Professor H. Skoda, Professor J. Obloj, Dr. G. Kantor, Professor J. Bray, Professor I. Klinke, Professor G. Rose, Professor S. Kiefer, Professor S. Toussaert, Professor A. Srinivasan, Professor R. Slater

Apologies: Professor R. G. Compton, Professor M. Omri, Professor N. Lübecker, Professor C. Newton, Professor G. Gottlob, Professor D. Kwiatkowski, Professor K. Southwood, Professor Sir R. Collins, Professor L. di Mare, Professor N. Sugimura

In attendance: Sir M. Perry, Professor K. Ramanna, Dr. S. Campbell, Mr R. Crow, Ms. J. Roadknight, Dr. M. Nicholls, Ms. D. Cripps, Mrs. I. Burke

**ACTION**

The President welcomed Sir Michael Perry and Professor Ramanna.

1. Professor R. Slater, Professorial Fellow in Paediatric Neuroimaging, was admitted to Governing Body.

2. Portfolio overview

The President introduced Professor John Kay, Investment Officer, a Fellow of the College since 1970 and the longest-serving member of Governing Body. The Principal Bursar noted Professor Kay's varied career as an economist in both academic and public life, including, most recently, being chair of the Review of Equity Markets and Long-term Decision-making for the UK government and membership of the Standing Council on Scotland and Europe.

Professor Kay led a discussion on the College's endowment and investment strategy, showing how this aligned with the charitable aims of St John's.

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3. USS

The Finance Bursar updated Governing Body on the last news from UUK with regard to USS.

It was **agreed** not to respond as an employer to the latest consultation.